



# **Bylaw No. 2014-48**

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BYLAW NO. 2014-48

THE REGINA WASTEWATER TREATMENT PLANT BORROWING BYLAW, 2014

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**Purpose**

- 1 The purpose of this Bylaw is to authorize the City to incur debt obligations as part of the Project Agreement in an aggregate amount not exceeding \$158,464,000.

**Authority**

- 2 The authority for this Bylaw is *The Cities Act* and in particular Part IX and Divisions 6 and 7 of the Act.

**Definitions**

- 3 In this Bylaw:

“**Capital Cost**” means the total capital cost of the construction of the Wastewater Treatment Plant to be constructed by the Successful Proponent pursuant to the Project Agreement, being \$158,464,000, such cost to be repaid by the City through the Milestone Payment, the Substantial Completion Payment and the Deferred Capital Payments;

“**City**” means the City of Regina or where the context requires the geographical area within the city limits;

“**Deferred Capital Payments**” means the portion of the Capital Cost, being \$78,725,000 that will be payable monthly, along with interest, by the City to the Successful Proponent pursuant to the Project Agreement over the Term as set forth in Schedule “A”;

“**Milestone Payment**” means the portion of the Capital Cost, being \$30,000,000, that will be payable by the City to the Successful Proponent pursuant to the Project Agreement on or about January 1, 2016;

“**Project Agreement**” means the project agreement to be entered into between the City of Regina and the Successful Proponent providing for the design, build, finance, operation and maintenance of the Wastewater Treatment Plant;

“**Substantial Completion Payment**” means the portion of the Capital Cost, being \$49,739,000, that will be payable by the City to the Successful Proponent on achieving substantial completion of the construction of the Waste Water Treatment Plant pursuant to the Project Agreement on or about December 31, 2016;

“**Successful Proponent**” means EPCOR Saskatchewan Water Prairies Inc.;

“**Term**” means the period from January 1, 2017 to July 31, 2044; and

**“Wastewater Treatment Plant”** means the upgraded City of Regina wastewater treatment facility.

#### **Authorization**

- 4(1) The City received approval of the long-term debt limit of \$450,000,000 granted by the Saskatchewan Municipal Board on July 5, 2013.
- (2) The City’s outstanding debt as of June 23, 2014 totals \$167,128,674.
- (3) Given that the City’s total outstanding debt as of June 23, 2014 and that the debt authorized pursuant to this Bylaw results in debt that is below the debt limit established by the Saskatchewan Municipal Board, the City shall incur debt obligations in an amount not exceeding the sum of \$158,464,000 for the purpose of paying the Capital Cost.
- (4) The City shall incur the debt obligation by way of the Project Agreement whereby:
- (a) The Successful Proponent agrees to pay the Capital Cost of the design and construction of the Wastewater Treatment Plant by way of the Milestone Payment, the Substantial Completion Payment and the Deferred Capital Payments; and
  - (b) The City agrees to reimburse the Successful Proponent for the Capital Cost as follows:
    - (i) the Milestone Payment of \$30,000,000 will be made on or about January 1, 2016 in accordance with the Project Agreement;
    - (ii) the Substantial Completion Payment of \$49,739,000 will be made on or about December 31, 2016 in accordance with the Project Agreement; and
    - (iii) the Deferred Capital Payments in the aggregate of \$78,725,000 will be made monthly in accordance with the Project Agreement and as set forth in Schedule “A”.

#### **Budget Provision**

- 5 The Council of the City shall make provision in the City’s Budget each year from 2016 to 2044 inclusive, for the sums necessary to make payment of the Capital Cost to the Successful Proponent where required by the Project Agreement as provided by subclause 4(4)(b) of this Bylaw.

#### **Source of Payment**

- 6 Where the City is required to make payments to the Successful Proponent relating to the Capital Cost under the Project Agreement, the payments shall be made from the following sources:

- (a) the General Utility Reserve established pursuant to Schedule A of Bylaw 2003-69 being *The Regina Administration Bylaw*;
- (b) utility rates charged pursuant to Bylaw 8942 being *The Regina Water Bylaw* and Bylaw 5601 being *The Sewer Service Bylaw*;
- (c) any deferred revenue received by the City related to development levies and servicing agreement fees levied pursuant to *The Planning Development Act, 2007* (Saskatchewan); and
- (d) the General Fund Reserve established pursuant to Schedule A of Bylaw 2003-69 being *The Regina Administration Bylaw*.

**Interest**

7 No interest will be payable with respect to the City’s debt obligations relating to the Milestone Payment and Substantial Completion payment portions of the Capital Cost as provided for in this Bylaw.

8 Interest will be payable with respect to the City’s debt obligations relating to the Deferred Capital Payments portions of the Capital Cost as provided for in this Bylaw at an effective rate of 6.462% per annum.

**Effective Date**

9 This Bylaw comes into force on the day of passage.

READ A FIRST TIME THIS 23rd DAY OF June 2014.

READ A SECOND TIME THIS 23rd DAY OF June 2014.

READ A THIRD TIME AND PASSED THIS 23rd DAY OF June 2014.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk (SEAL)

CERTIFIED A TRUE COPY

\_\_\_\_\_  
City Clerk

**SCHEDULE "A"**  
**Amortization Schedule of Deferred Capital Payments**

<b>Payment No.</b>	<b>Payment Date</b>	<b>Payment Amount</b>	<b>Principal</b>	<b>Interest</b>	<b>Balance</b>
					<b>\$78,725,000.00</b>
1	31-Jan-2017	\$501,501.55	\$89,620.15	\$411,881.40	\$78,635,379.85
2	28-Feb-2017	\$501,501.55	\$90,089.04	\$411,412.51	\$78,545,290.81
3	31-Mar-2017	\$501,501.55	\$90,560.37	\$410,941.18	\$78,454,730.43
4	30-Apr-2017	\$501,501.55	\$91,034.18	\$410,467.37	\$78,363,696.26
5	31-May-2017	\$501,501.55	\$91,510.46	\$409,991.09	\$78,272,185.80
6	30-Jun-2017	\$501,501.55	\$91,989.23	\$409,512.32	\$78,180,196.56
7	31-Jul-2017	\$501,501.55	\$92,470.51	\$409,031.04	\$78,087,726.05
8	31-Aug-2017	\$501,501.55	\$92,954.31	\$408,547.24	\$77,994,771.74
9	30-Sep-2017	\$501,501.55	\$93,440.64	\$408,060.91	\$77,901,331.11
10	31-Oct-2017	\$501,501.55	\$93,929.51	\$407,572.04	\$77,807,401.60
11	30-Nov-2017	\$501,501.55	\$94,420.94	\$407,080.61	\$77,712,980.66
12	31-Dec-2017	\$501,501.55	\$94,914.94	\$406,586.61	\$77,618,065.72
13	31-Jan-2018	\$501,501.55	\$95,411.52	\$406,090.03	\$77,522,654.20
14	28-Feb-2018	\$501,501.55	\$95,910.71	\$405,590.84	\$77,426,743.49
15	31-Mar-2018	\$501,501.55	\$96,412.50	\$405,089.05	\$77,330,330.98
16	30-Apr-2018	\$501,501.55	\$96,916.92	\$404,584.63	\$77,233,414.06
17	31-May-2018	\$501,501.55	\$97,423.98	\$404,077.57	\$77,135,990.08
18	30-Jun-2018	\$501,501.55	\$97,933.70	\$403,567.85	\$77,038,056.38
19	31-Jul-2018	\$501,501.55	\$98,446.08	\$403,055.47	\$76,939,610.30
20	31-Aug-2018	\$501,501.55	\$98,961.14	\$402,540.41	\$76,840,649.17
21	30-Sep-2018	\$501,501.55	\$99,478.89	\$402,022.66	\$76,741,170.28
22	31-Oct-2018	\$501,501.55	\$99,999.35	\$401,502.20	\$76,641,170.92
23	30-Nov-2018	\$501,501.55	\$100,522.54	\$400,979.01	\$76,540,648.38
24	31-Dec-2018	\$501,501.55	\$101,048.47	\$400,453.08	\$76,439,599.92
25	31-Jan-2019	\$501,501.55	\$101,577.14	\$399,924.41	\$76,338,022.77
26	28-Feb-2019	\$501,501.55	\$102,108.58	\$399,392.97	\$76,235,914.19
27	31-Mar-2019	\$501,501.55	\$102,642.80	\$398,858.75	\$76,133,271.39
28	30-Apr-2019	\$501,501.55	\$103,179.82	\$398,321.73	\$76,030,091.57
29	31-May-2019	\$501,501.55	\$103,719.65	\$397,781.90	\$75,926,371.92
30	30-Jun-2019	\$501,501.55	\$104,262.30	\$397,239.25	\$75,822,109.62
31	31-Jul-2019	\$501,501.55	\$104,807.79	\$396,693.76	\$75,717,301.83
32	31-Aug-2019	\$501,501.55	\$105,356.13	\$396,145.42	\$75,611,945.70
33	30-Sep-2019	\$501,501.55	\$105,907.35	\$395,594.20	\$75,506,038.35
34	31-Oct-2019	\$501,501.55	\$106,461.44	\$395,040.11	\$75,399,576.91
35	30-Nov-2019	\$501,501.55	\$107,018.44	\$394,483.11	\$75,292,558.47
36	31-Dec-2019	\$501,501.55	\$107,578.35	\$393,923.20	\$75,184,980.12
37	31-Jan-2020	\$501,501.55	\$108,141.19	\$393,360.36	\$75,076,838.94
38	29-Feb-2020	\$501,501.55	\$108,706.97	\$392,794.58	\$74,968,131.97
39	31-Mar-2020	\$501,501.55	\$109,275.72	\$392,225.83	\$74,858,856.25
40	30-Apr-2020	\$501,501.55	\$109,847.44	\$391,654.11	\$74,749,008.81
41	31-May-2020	\$501,501.55	\$110,422.15	\$391,079.40	\$74,638,586.67

42	30-Jun-2020	\$501,501.55	\$110,999.86	\$390,501.69	\$74,527,586.81
43	31-Jul-2020	\$501,501.55	\$111,580.60	\$389,920.95	\$74,416,006.20
44	31-Aug-2020	\$501,501.55	\$112,164.38	\$389,337.17	\$74,303,841.82
45	30-Sep-2020	\$501,501.55	\$112,751.22	\$388,750.33	\$74,191,090.60
46	31-Oct-2020	\$501,501.55	\$113,341.12	\$388,160.43	\$74,077,749.48
47	30-Nov-2020	\$501,501.55	\$113,934.11	\$387,567.44	\$73,963,815.38
48	31-Dec-2020	\$501,501.55	\$114,530.20	\$386,971.35	\$73,849,285.18
49	31-Jan-2021	\$501,501.55	\$115,129.41	\$386,372.14	\$73,734,155.77
50	28-Feb-2021	\$501,501.55	\$115,731.76	\$385,769.79	\$73,618,424.01
51	31-Mar-2021	\$501,501.55	\$116,337.25	\$385,164.30	\$73,502,086.76
52	30-Apr-2021	\$501,501.55	\$116,945.92	\$384,555.63	\$73,385,140.84
53	31-May-2021	\$501,501.55	\$117,557.77	\$383,943.78	\$73,267,583.07
54	30-Jun-2021	\$501,501.55	\$118,172.82	\$383,328.73	\$73,149,410.25
55	31-Jul-2021	\$501,501.55	\$118,791.09	\$382,710.46	\$73,030,619.16
56	31-Aug-2021	\$501,501.55	\$119,412.59	\$382,088.96	\$72,911,206.57
57	30-Sep-2021	\$501,501.55	\$120,037.35	\$381,464.20	\$72,791,169.23
58	31-Oct-2021	\$501,501.55	\$120,665.37	\$380,836.18	\$72,670,503.86
59	30-Nov-2021	\$501,501.55	\$121,296.68	\$380,204.87	\$72,549,207.18
60	31-Dec-2021	\$501,501.55	\$121,931.29	\$379,570.26	\$72,427,275.89
61	31-Jan-2022	\$501,501.55	\$122,569.22	\$378,932.33	\$72,304,706.67
62	28-Feb-2022	\$501,501.55	\$123,210.49	\$378,291.06	\$72,181,496.18
63	31-Mar-2022	\$501,501.55	\$123,855.12	\$377,646.43	\$72,057,641.06
64	30-Apr-2022	\$501,501.55	\$124,503.12	\$376,998.43	\$71,933,137.94
65	31-May-2022	\$501,501.55	\$125,154.50	\$376,347.05	\$71,807,983.44
66	30-Jun-2022	\$501,501.55	\$125,809.30	\$375,692.25	\$71,682,174.14
67	31-Jul-2022	\$501,501.55	\$126,467.52	\$375,034.03	\$71,555,706.62
68	31-Aug-2022	\$501,501.55	\$127,129.19	\$374,372.36	\$71,428,577.43
69	30-Sep-2022	\$501,501.55	\$127,794.31	\$373,707.24	\$71,300,783.12
70	31-Oct-2022	\$501,501.55	\$128,462.92	\$373,038.63	\$71,172,320.20
71	30-Nov-2022	\$501,501.55	\$129,135.03	\$372,366.52	\$71,043,185.17
72	31-Dec-2022	\$501,501.55	\$129,810.65	\$371,690.90	\$70,913,374.53
73	31-Jan-2023	\$501,501.55	\$130,489.80	\$371,011.75	\$70,782,884.72
74	28-Feb-2023	\$501,501.55	\$131,172.51	\$370,329.04	\$70,651,712.21
75	31-Mar-2023	\$501,501.55	\$131,858.80	\$369,642.75	\$70,519,853.41
76	30-Apr-2023	\$501,501.55	\$132,548.67	\$368,952.88	\$70,387,304.74
77	31-May-2023	\$501,501.55	\$133,242.15	\$368,259.40	\$70,254,062.59
78	30-Jun-2023	\$501,501.55	\$133,939.26	\$367,562.29	\$70,120,123.34
79	31-Jul-2023	\$501,501.55	\$134,640.02	\$366,861.53	\$69,985,483.32
80	31-Aug-2023	\$501,501.55	\$135,344.44	\$366,157.11	\$69,850,138.88
81	30-Sep-2023	\$501,501.55	\$136,052.55	\$365,449.00	\$69,714,086.33
82	31-Oct-2023	\$501,501.55	\$136,764.36	\$364,737.19	\$69,577,321.97
83	30-Nov-2023	\$501,501.55	\$137,479.90	\$364,021.65	\$69,439,842.07
84	31-Dec-2023	\$501,501.55	\$138,199.18	\$363,302.37	\$69,301,642.89
85	31-Jan-2024	\$501,501.55	\$138,922.22	\$362,579.33	\$69,162,720.67
86	29-Feb-2024	\$501,501.55	\$139,649.05	\$361,852.50	\$69,023,071.62
87	31-Mar-2024	\$501,501.55	\$140,379.68	\$361,121.87	\$68,882,691.93

88	30-Apr-2024	\$501,501.55	\$141,114.13	\$360,387.42	\$68,741,577.80
89	31-May-2024	\$501,501.55	\$141,852.43	\$359,649.12	\$68,599,725.37
90	30-Jun-2024	\$501,501.55	\$142,594.59	\$358,906.96	\$68,457,130.78
91	31-Jul-2024	\$501,501.55	\$143,340.63	\$358,160.92	\$68,313,790.16
92	31-Aug-2024	\$501,501.55	\$144,090.57	\$357,410.98	\$68,169,699.58
93	30-Sep-2024	\$501,501.55	\$144,844.44	\$356,657.11	\$68,024,855.14
94	31-Oct-2024	\$501,501.55	\$145,602.25	\$355,899.30	\$67,879,252.89
95	30-Nov-2024	\$501,501.55	\$146,364.03	\$355,137.52	\$67,732,888.86
96	31-Dec-2024	\$501,501.55	\$147,129.79	\$354,371.76	\$67,585,759.08
97	31-Jan-2025	\$501,501.55	\$147,899.56	\$353,601.99	\$67,437,859.52
98	28-Feb-2025	\$501,501.55	\$148,673.35	\$352,828.20	\$67,289,186.16
99	31-Mar-2025	\$501,501.55	\$149,451.20	\$352,050.35	\$67,139,734.96
100	30-Apr-2025	\$501,501.55	\$150,233.11	\$351,268.44	\$66,989,501.85
101	31-May-2025	\$501,501.55	\$151,019.12	\$350,482.43	\$66,838,482.73
102	30-Jun-2025	\$501,501.55	\$151,809.23	\$349,692.32	\$66,686,673.50
103	31-Jul-2025	\$501,501.55	\$152,603.49	\$348,898.06	\$66,534,070.01
104	31-Aug-2025	\$501,501.55	\$153,401.89	\$348,099.66	\$66,380,668.12
105	30-Sep-2025	\$501,501.55	\$154,204.47	\$347,297.08	\$66,226,463.65
106	31-Oct-2025	\$501,501.55	\$155,011.26	\$346,490.29	\$66,071,452.39
107	30-Nov-2025	\$501,501.55	\$155,822.26	\$345,679.29	\$65,915,630.13
108	31-Dec-2025	\$501,501.55	\$156,637.51	\$344,864.04	\$65,758,992.62
109	31-Jan-2026	\$501,501.55	\$157,457.02	\$344,044.53	\$65,601,535.60
110	28-Feb-2026	\$501,501.55	\$158,280.82	\$343,220.73	\$65,443,254.78
111	31-Mar-2026	\$501,501.55	\$159,108.93	\$342,392.62	\$65,284,145.86
112	30-Apr-2026	\$501,501.55	\$159,941.37	\$341,560.18	\$65,124,204.49
113	31-May-2026	\$501,501.55	\$160,778.17	\$340,723.38	\$64,963,426.32
114	30-Jun-2026	\$501,501.55	\$161,619.34	\$339,882.21	\$64,801,806.97
115	31-Jul-2026	\$501,501.55	\$162,464.92	\$339,036.63	\$64,639,342.05
116	31-Aug-2026	\$501,501.55	\$163,314.92	\$338,186.63	\$64,476,027.13
117	30-Sep-2026	\$501,501.55	\$164,169.37	\$337,332.18	\$64,311,857.77
118	31-Oct-2026	\$501,501.55	\$165,028.29	\$336,473.26	\$64,146,829.48
119	30-Nov-2026	\$501,501.55	\$165,891.70	\$335,609.85	\$63,980,937.78
120	31-Dec-2026	\$501,501.55	\$166,759.63	\$334,741.92	\$63,814,178.16
121	31-Jan-2027	\$501,501.55	\$167,632.10	\$333,869.45	\$63,646,546.06
122	28-Feb-2027	\$501,501.55	\$168,509.13	\$332,992.42	\$63,478,036.93
123	31-Mar-2027	\$501,501.55	\$169,390.75	\$332,110.80	\$63,308,646.18
124	30-Apr-2027	\$501,501.55	\$170,276.99	\$331,224.56	\$63,138,369.19
125	31-May-2027	\$501,501.55	\$171,167.86	\$330,333.69	\$62,967,201.33
126	30-Jun-2027	\$501,501.55	\$172,063.39	\$329,438.16	\$62,795,137.93
127	31-Jul-2027	\$501,501.55	\$172,963.61	\$328,537.94	\$62,622,174.32
128	31-Aug-2027	\$501,501.55	\$173,868.54	\$327,633.01	\$62,448,305.78
129	30-Sep-2027	\$501,501.55	\$174,778.20	\$326,723.35	\$62,273,527.57
130	31-Oct-2027	\$501,501.55	\$175,692.63	\$325,808.92	\$62,097,834.94
131	30-Nov-2027	\$501,501.55	\$176,611.83	\$324,889.72	\$61,921,223.11
132	31-Dec-2027	\$501,501.55	\$177,535.85	\$323,965.70	\$61,743,687.26
133	31-Jan-2028	\$501,501.55	\$178,464.70	\$323,036.85	\$61,565,222.56

134	29-Feb-2028	\$501,501.55	\$179,398.41	\$322,103.14	\$61,385,824.15
135	31-Mar-2028	\$501,501.55	\$180,337.00	\$321,164.55	\$61,205,487.15
136	30-Apr-2028	\$501,501.55	\$181,280.51	\$320,221.04	\$61,024,206.64
137	31-May-2028	\$501,501.55	\$182,228.95	\$319,272.60	\$60,841,977.69
138	30-Jun-2028	\$501,501.55	\$183,182.35	\$318,319.20	\$60,658,795.34
139	31-Jul-2028	\$501,501.55	\$184,140.75	\$317,360.80	\$60,474,654.59
140	31-Aug-2028	\$501,501.55	\$185,104.15	\$316,397.40	\$60,289,550.44
141	30-Sep-2028	\$501,501.55	\$186,072.60	\$315,428.95	\$60,103,477.84
142	31-Oct-2028	\$501,501.55	\$187,046.11	\$314,455.44	\$59,916,431.73
143	30-Nov-2028	\$501,501.55	\$188,024.72	\$313,476.83	\$59,728,407.01
144	31-Dec-2028	\$501,501.55	\$189,008.45	\$312,493.10	\$59,539,398.56
145	31-Jan-2029	\$501,501.55	\$189,997.32	\$311,504.23	\$59,349,401.25
146	28-Feb-2029	\$501,501.55	\$190,991.37	\$310,510.18	\$59,158,409.88
147	31-Mar-2029	\$501,501.55	\$191,990.61	\$309,510.94	\$58,966,419.27
148	30-Apr-2029	\$501,501.55	\$192,995.09	\$308,506.46	\$58,773,424.18
149	31-May-2029	\$501,501.55	\$194,004.82	\$307,496.73	\$58,579,419.35
150	30-Jun-2029	\$501,501.55	\$195,019.84	\$306,481.71	\$58,384,399.52
151	31-Jul-2029	\$501,501.55	\$196,040.16	\$305,461.39	\$58,188,359.36
152	31-Aug-2029	\$501,501.55	\$197,065.82	\$304,435.73	\$57,991,293.54
153	30-Sep-2029	\$501,501.55	\$198,096.85	\$303,404.70	\$57,793,196.69
154	31-Oct-2029	\$501,501.55	\$199,133.27	\$302,368.28	\$57,594,063.41
155	30-Nov-2029	\$501,501.55	\$200,175.12	\$301,326.43	\$57,393,888.29
156	31-Dec-2029	\$501,501.55	\$201,222.42	\$300,279.13	\$57,192,665.88
157	31-Jan-2030	\$501,501.55	\$202,275.19	\$299,226.36	\$56,990,390.69
158	28-Feb-2030	\$501,501.55	\$203,333.48	\$298,168.07	\$56,787,057.21
159	31-Mar-2030	\$501,501.55	\$204,397.30	\$297,104.25	\$56,582,659.91
160	30-Apr-2030	\$501,501.55	\$205,466.68	\$296,034.87	\$56,377,193.23
161	31-May-2030	\$501,501.55	\$206,541.66	\$294,959.89	\$56,170,651.57
162	30-Jun-2030	\$501,501.55	\$207,622.27	\$293,879.28	\$55,963,029.30
163	31-Jul-2030	\$501,501.55	\$208,708.53	\$292,793.02	\$55,754,320.77
164	31-Aug-2030	\$501,501.55	\$209,800.47	\$291,701.08	\$55,544,520.30
165	30-Sep-2030	\$501,501.55	\$210,898.13	\$290,603.42	\$55,333,622.17
166	31-Oct-2030	\$501,501.55	\$212,001.52	\$289,500.03	\$55,121,620.65
167	30-Nov-2030	\$501,501.55	\$213,110.70	\$288,390.85	\$54,908,509.95
168	31-Dec-2030	\$501,501.55	\$214,225.67	\$287,275.88	\$54,694,284.28
169	31-Jan-2031	\$501,501.55	\$215,346.48	\$286,155.07	\$54,478,937.81
170	28-Feb-2031	\$501,501.55	\$216,473.15	\$285,028.40	\$54,262,464.66
171	31-Mar-2031	\$501,501.55	\$217,605.71	\$283,895.84	\$54,044,858.95
172	30-Apr-2031	\$501,501.55	\$218,744.21	\$282,757.34	\$53,826,114.74
173	31-May-2031	\$501,501.55	\$219,888.65	\$281,612.90	\$53,606,226.09
174	30-Jun-2031	\$501,501.55	\$221,039.09	\$280,462.46	\$53,385,187.00
175	31-Jul-2031	\$501,501.55	\$222,195.54	\$279,306.01	\$53,162,991.45
176	31-Aug-2031	\$501,501.55	\$223,358.05	\$278,143.50	\$52,939,633.40
177	30-Sep-2031	\$501,501.55	\$224,526.64	\$276,974.91	\$52,715,106.77
178	31-Oct-2031	\$501,501.55	\$225,701.34	\$275,800.21	\$52,489,405.43
179	30-Nov-2031	\$501,501.55	\$226,882.18	\$274,619.37	\$52,262,523.25



180	31-Dec-2031	\$501,501.55	\$228,069.21	\$273,432.34	\$52,034,454.04
181	31-Jan-2032	\$501,501.55	\$229,262.44	\$272,239.11	\$51,805,191.59
182	29-Feb-2032	\$501,501.55	\$230,461.92	\$271,039.63	\$51,574,729.67
183	31-Mar-2032	\$501,501.55	\$231,667.68	\$269,833.87	\$51,343,061.99
184	30-Apr-2032	\$501,501.55	\$232,879.74	\$268,621.81	\$51,110,182.25
185	31-May-2032	\$501,501.55	\$234,098.14	\$267,403.41	\$50,876,084.11
186	30-Jun-2032	\$501,501.55	\$235,322.92	\$266,178.63	\$50,640,761.19
187	31-Jul-2032	\$501,501.55	\$236,554.11	\$264,947.44	\$50,404,207.08
188	31-Aug-2032	\$501,501.55	\$237,791.74	\$263,709.81	\$50,166,415.35
189	30-Sep-2032	\$501,501.55	\$239,035.84	\$262,465.71	\$49,927,379.51
190	31-Oct-2032	\$501,501.55	\$240,286.45	\$261,215.10	\$49,687,093.06
191	30-Nov-2032	\$501,501.55	\$241,543.60	\$259,957.95	\$49,445,549.45
192	31-Dec-2032	\$501,501.55	\$242,807.34	\$258,694.21	\$49,202,742.12
193	31-Jan-2033	\$501,501.55	\$244,077.68	\$257,423.87	\$48,958,664.44
194	28-Feb-2033	\$501,501.55	\$245,354.67	\$256,146.88	\$48,713,309.76
195	31-Mar-2033	\$501,501.55	\$246,638.34	\$254,863.21	\$48,466,671.42
196	30-Apr-2033	\$501,501.55	\$247,928.73	\$253,572.82	\$48,218,742.69
197	31-May-2033	\$501,501.55	\$249,225.87	\$252,275.68	\$47,969,516.82
198	30-Jun-2033	\$501,501.55	\$250,529.79	\$250,971.76	\$47,718,987.03
199	31-Jul-2033	\$501,501.55	\$251,840.54	\$249,661.01	\$47,467,146.49
200	31-Aug-2033	\$501,501.55	\$253,158.15	\$248,343.40	\$47,213,988.35
201	30-Sep-2033	\$501,501.55	\$254,482.64	\$247,018.91	\$46,959,505.70
202	31-Oct-2033	\$501,501.55	\$255,814.07	\$245,687.48	\$46,703,691.63
203	30-Nov-2033	\$501,501.55	\$257,152.47	\$244,349.08	\$46,446,539.17
204	31-Dec-2033	\$501,501.55	\$258,497.86	\$243,003.69	\$46,188,041.30
205	31-Jan-2034	\$501,501.55	\$259,850.30	\$241,651.25	\$45,928,191.01
206	28-Feb-2034	\$501,501.55	\$261,209.81	\$240,291.74	\$45,666,981.20
207	31-Mar-2034	\$501,501.55	\$262,576.43	\$238,925.12	\$45,404,404.77
208	30-Apr-2034	\$501,501.55	\$263,950.21	\$237,551.34	\$45,140,454.56
209	31-May-2034	\$501,501.55	\$265,331.17	\$236,170.38	\$44,875,123.40
210	30-Jun-2034	\$501,501.55	\$266,719.35	\$234,782.20	\$44,608,404.04
211	31-Jul-2034	\$501,501.55	\$268,114.80	\$233,386.75	\$44,340,289.24
212	31-Aug-2034	\$501,501.55	\$269,517.55	\$231,984.00	\$44,070,771.69
213	30-Sep-2034	\$501,501.55	\$270,927.64	\$230,573.91	\$43,799,844.05
214	31-Oct-2034	\$501,501.55	\$272,345.11	\$229,156.44	\$43,527,498.94
215	30-Nov-2034	\$501,501.55	\$273,769.99	\$227,731.56	\$43,253,728.95
216	31-Dec-2034	\$501,501.55	\$275,202.33	\$226,299.22	\$42,978,526.62
217	31-Jan-2035	\$501,501.55	\$276,642.16	\$224,859.39	\$42,701,884.46
218	28-Feb-2035	\$501,501.55	\$278,089.52	\$223,412.03	\$42,423,794.94
219	31-Mar-2035	\$501,501.55	\$279,544.46	\$221,957.09	\$42,144,250.48
220	30-Apr-2035	\$501,501.55	\$281,007.01	\$220,494.54	\$41,863,243.47
221	31-May-2035	\$501,501.55	\$282,477.21	\$219,024.34	\$41,580,766.26
222	30-Jun-2035	\$501,501.55	\$283,955.10	\$217,546.45	\$41,296,811.16
223	31-Jul-2035	\$501,501.55	\$285,440.73	\$216,060.82	\$41,011,370.43
224	31-Aug-2035	\$501,501.55	\$286,934.13	\$214,567.42	\$40,724,436.30
225	30-Sep-2035	\$501,501.55	\$288,435.34	\$213,066.21	\$40,436,000.97

226	31-Oct-2035	\$501,501.55	\$289,944.40	\$211,557.15	\$40,146,056.56
227	30-Nov-2035	\$501,501.55	\$291,461.36	\$210,040.19	\$39,854,595.20
228	31-Dec-2035	\$501,501.55	\$292,986.26	\$208,515.29	\$39,561,608.94
229	31-Jan-2036	\$501,501.55	\$294,519.13	\$206,982.42	\$39,267,089.81
230	29-Feb-2036	\$501,501.55	\$296,060.03	\$205,441.52	\$38,971,029.78
231	31-Mar-2036	\$501,501.55	\$297,608.99	\$203,892.56	\$38,673,420.80
232	30-Apr-2036	\$501,501.55	\$299,166.05	\$202,335.50	\$38,374,254.75
233	31-May-2036	\$501,501.55	\$300,731.25	\$200,770.30	\$38,073,523.50
234	30-Jun-2036	\$501,501.55	\$302,304.65	\$199,196.90	\$37,771,218.85
235	31-Jul-2036	\$501,501.55	\$303,886.28	\$197,615.27	\$37,467,332.57
236	31-Aug-2036	\$501,501.55	\$305,476.18	\$196,025.37	\$37,161,856.39
237	30-Sep-2036	\$501,501.55	\$307,074.40	\$194,427.15	\$36,854,781.99
238	31-Oct-2036	\$501,501.55	\$308,680.98	\$192,820.57	\$36,546,101.00
239	30-Nov-2036	\$501,501.55	\$310,295.97	\$191,205.58	\$36,235,805.03
240	31-Dec-2036	\$501,501.55	\$311,919.41	\$189,582.14	\$35,923,885.62
241	31-Jan-2037	\$501,501.55	\$313,551.34	\$187,950.21	\$35,610,334.28
242	28-Feb-2037	\$501,501.55	\$315,191.81	\$186,309.74	\$35,295,142.47
243	31-Mar-2037	\$501,501.55	\$316,840.86	\$184,660.69	\$34,978,301.61
244	30-Apr-2037	\$501,501.55	\$318,498.54	\$183,003.01	\$34,659,803.06
245	31-May-2037	\$501,501.55	\$320,164.90	\$181,336.65	\$34,339,638.17
246	30-Jun-2037	\$501,501.55	\$321,839.97	\$179,661.58	\$34,017,798.20
247	31-Jul-2037	\$501,501.55	\$323,523.80	\$177,977.75	\$33,694,274.40
248	31-Aug-2037	\$501,501.55	\$325,216.45	\$176,285.10	\$33,369,057.95
249	30-Sep-2037	\$501,501.55	\$326,917.95	\$174,583.60	\$33,042,140.00
250	31-Oct-2037	\$501,501.55	\$328,628.35	\$172,873.20	\$32,713,511.65
251	30-Nov-2037	\$501,501.55	\$330,347.70	\$171,153.85	\$32,383,163.95
252	31-Dec-2037	\$501,501.55	\$332,076.05	\$169,425.50	\$32,051,087.91
253	31-Jan-2038	\$501,501.55	\$333,813.44	\$167,688.11	\$31,717,274.47
254	28-Feb-2038	\$501,501.55	\$335,559.91	\$165,941.64	\$31,381,714.56
255	31-Mar-2038	\$501,501.55	\$337,315.53	\$164,186.02	\$31,044,399.03
256	30-Apr-2038	\$501,501.55	\$339,080.33	\$162,421.22	\$30,705,318.70
257	31-May-2038	\$501,501.55	\$340,854.37	\$160,647.18	\$30,364,464.33
258	30-Jun-2038	\$501,501.55	\$342,637.68	\$158,863.87	\$30,021,826.65
259	31-Jul-2038	\$501,501.55	\$344,430.33	\$157,071.22	\$29,677,396.32
260	31-Aug-2038	\$501,501.55	\$346,232.35	\$155,269.20	\$29,331,163.96
261	30-Sep-2038	\$501,501.55	\$348,043.81	\$153,457.74	\$28,983,120.15
262	31-Oct-2038	\$501,501.55	\$349,864.74	\$151,636.81	\$28,633,255.42
263	30-Nov-2038	\$501,501.55	\$351,695.20	\$149,806.35	\$28,281,560.22
264	31-Dec-2038	\$501,501.55	\$353,535.23	\$147,966.32	\$27,928,024.99
265	31-Jan-2039	\$501,501.55	\$355,384.89	\$146,116.66	\$27,572,640.10
266	28-Feb-2039	\$501,501.55	\$357,244.23	\$144,257.32	\$27,215,395.87
267	31-Mar-2039	\$501,501.55	\$359,113.30	\$142,388.25	\$26,856,282.57
268	30-Apr-2039	\$501,501.55	\$360,992.14	\$140,509.41	\$26,495,290.43
269	31-May-2039	\$501,501.55	\$362,880.82	\$138,620.73	\$26,132,409.61
270	30-Jun-2039	\$501,501.55	\$364,779.37	\$136,722.18	\$25,767,630.24
271	31-Jul-2039	\$501,501.55	\$366,687.86	\$134,813.69	\$25,400,942.38

272	31-Aug-2039	\$501,501.55	\$368,606.34	\$132,895.21	\$25,032,336.04
273	30-Sep-2039	\$501,501.55	\$370,534.85	\$130,966.70	\$24,661,801.19
274	31-Oct-2039	\$501,501.55	\$372,473.45	\$129,028.10	\$24,289,327.74
275	30-Nov-2039	\$501,501.55	\$374,422.20	\$127,079.35	\$23,914,905.54
276	31-Dec-2039	\$501,501.55	\$376,381.13	\$125,120.42	\$23,538,524.41
277	31-Jan-2040	\$501,501.55	\$378,350.32	\$123,151.23	\$23,160,174.08
278	29-Feb-2040	\$501,501.55	\$380,329.82	\$121,171.73	\$22,779,844.27
279	31-Mar-2040	\$501,501.55	\$382,319.66	\$119,181.89	\$22,397,524.61
280	30-Apr-2040	\$501,501.55	\$384,319.92	\$117,181.63	\$22,013,204.68
281	31-May-2040	\$501,501.55	\$386,330.65	\$115,170.90	\$21,626,874.04
282	30-Jun-2040	\$501,501.55	\$388,351.89	\$113,149.66	\$21,238,522.15
283	31-Jul-2040	\$501,501.55	\$390,383.71	\$111,117.84	\$20,848,138.44
284	31-Aug-2040	\$501,501.55	\$392,426.16	\$109,075.39	\$20,455,712.29
285	30-Sep-2040	\$501,501.55	\$394,479.29	\$107,022.26	\$20,061,232.99
286	31-Oct-2040	\$501,501.55	\$396,543.17	\$104,958.38	\$19,664,689.83
287	30-Nov-2040	\$501,501.55	\$398,617.84	\$102,883.71	\$19,266,071.98
288	31-Dec-2040	\$501,501.55	\$400,703.37	\$100,798.18	\$18,865,368.61
289	31-Jan-2041	\$501,501.55	\$402,799.81	\$98,701.74	\$18,462,568.80
290	28-Feb-2041	\$501,501.55	\$404,907.22	\$96,594.33	\$18,057,661.58
291	31-Mar-2041	\$501,501.55	\$407,025.65	\$94,475.90	\$17,650,635.93
292	30-Apr-2041	\$501,501.55	\$409,155.17	\$92,346.38	\$17,241,480.75
293	31-May-2041	\$501,501.55	\$411,295.83	\$90,205.72	\$16,830,184.92
294	30-Jun-2041	\$501,501.55	\$413,447.69	\$88,053.86	\$16,416,737.23
295	31-Jul-2041	\$501,501.55	\$415,610.81	\$85,890.74	\$16,001,126.42
296	31-Aug-2041	\$501,501.55	\$417,785.24	\$83,716.31	\$15,583,341.18
297	30-Sep-2041	\$501,501.55	\$419,971.05	\$81,530.50	\$15,163,370.13
298	31-Oct-2041	\$501,501.55	\$422,168.30	\$79,333.25	\$14,741,201.83
299	30-Nov-2041	\$501,501.55	\$424,377.04	\$77,124.51	\$14,316,824.78
300	31-Dec-2041	\$501,501.55	\$426,597.34	\$74,904.21	\$13,890,227.44
301	31-Jan-2042	\$501,501.55	\$428,829.26	\$72,672.29	\$13,461,398.18
302	28-Feb-2042	\$501,501.55	\$431,072.85	\$70,428.70	\$13,030,325.33
303	31-Mar-2042	\$501,501.55	\$433,328.18	\$68,173.37	\$12,596,997.16
304	30-Apr-2042	\$501,501.55	\$435,595.31	\$65,906.24	\$12,161,401.85
305	31-May-2042	\$501,501.55	\$437,874.30	\$63,627.25	\$11,723,527.54
306	30-Jun-2042	\$501,501.55	\$440,165.22	\$61,336.33	\$11,283,362.33
307	31-Jul-2042	\$501,501.55	\$442,468.12	\$59,033.43	\$10,840,894.21
308	31-Aug-2042	\$501,501.55	\$444,783.07	\$56,718.48	\$10,396,111.15
309	30-Sep-2042	\$501,501.55	\$447,110.13	\$54,391.42	\$9,949,001.02
310	31-Oct-2042	\$501,501.55	\$449,449.36	\$52,052.19	\$9,499,551.66
311	30-Nov-2042	\$501,501.55	\$451,800.84	\$49,700.71	\$9,047,750.82
312	31-Dec-2042	\$501,501.55	\$454,164.61	\$47,336.94	\$8,593,586.20
313	31-Jan-2043	\$501,501.55	\$456,540.76	\$44,960.79	\$8,137,045.44
314	28-Feb-2043	\$501,501.55	\$458,929.33	\$42,572.22	\$7,678,116.11
315	31-Mar-2043	\$501,501.55	\$461,330.41	\$40,171.14	\$7,216,785.70
316	30-Apr-2043	\$501,501.55	\$463,744.04	\$37,757.51	\$6,753,041.66
317	31-May-2043	\$501,501.55	\$466,170.31	\$35,331.24	\$6,286,871.35

318	30-Jun-2043	\$501,501.55	\$468,609.26	\$32,892.29	\$5,818,262.09
319	31-Jul-2043	\$501,501.55	\$471,060.98	\$30,440.57	\$5,347,201.11
320	31-Aug-2043	\$501,501.55	\$473,525.52	\$27,976.03	\$4,873,675.59
321	30-Sep-2043	\$501,501.55	\$476,002.96	\$25,498.59	\$4,397,672.63
322	31-Oct-2043	\$501,501.55	\$478,493.36	\$23,008.19	\$3,919,179.26
323	30-Nov-2043	\$501,501.55	\$480,996.79	\$20,504.76	\$3,438,182.47
324	31-Dec-2043	\$501,501.55	\$483,513.32	\$17,988.23	\$2,954,669.15
325	31-Jan-2044	\$501,501.55	\$486,043.01	\$15,458.54	\$2,468,626.14
326	29-Feb-2044	\$501,501.55	\$488,585.94	\$12,915.61	\$1,980,040.19
327	31-Mar-2044	\$501,501.55	\$491,142.18	\$10,359.37	\$1,488,898.02
328	30-Apr-2044	\$501,501.55	\$493,711.78	\$7,789.77	\$995,186.23
329	31-May-2044	\$501,501.55	\$496,294.83	\$5,206.72	\$498,891.40
330	30-Jun-2044	\$501,501.55	\$498,891.40	\$2,610.15	\$0.00

ABSTRACT

BYLAW NO. 2014-48

THE REGINA WASTEWATER TREATMENT PLANT BORROWING BYLAW, 2014

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PURPOSE: The purpose of this Bylaw is to authorize the City to incur debt obligations in an amount not exceeding \$158,464,000.

ABSTRACT: This Bylaw authorizes the City of Regina to incur debt obligations in an amount not exceeding \$158,464,000 for the purpose of paying the capital cost of the Wastewater Treatment Plant. This debt obligation is incurred pursuant to a Project Agreement between the City of Regina and the Successful Proponent.

STATUTORY AUTHORITY: Part IX and Divisions 6 and 7 of *The Cities Act*

MINISTER'S APPROVAL: n/a

PUBLIC HEARING: n/a

PUBLIC NOTICE: Public Notice required pursuant to subsection 101(2) of *The Cities Act* - Public Notice was provided in the Leader Post, the City's public notice board and the City's website on June 14, 2014

REFERENCE: Report EX 14-21

AMENDS/REPEALS: new bylaw

CLASSIFICATION: Administrative and Regulatory

INITIATING DIVISION: Corporate Services Division

INITIATING DEPARTMENT: Financial Services