



Regina Tourism Funding Reallocation

Date	October 5, 2022
To	Executive Committee
From	Financial Strategy & Sustainability
Service Area	Financial Services
Item No.	EX22-106

RECOMMENDATION

The Executive Committee recommends that City Council:

1. Reconsider Council's decision related to item CM21-23 from the December 15, 2021 meeting to approve funding in the amount of \$426,450, to Economic Development Regina (EDR) in the 2022 budget respecting tourism activities; and
2. Approve the funding of \$426,450 to be reallocated from EDR to the Regina Exhibition Association Limited in the 2022 budget respecting tourism activities.

ISSUE

The 2022 Budget approved by City Council on December 15, 2021 (CM21-23) provided funding to Economic Development Regina (EDR) for Tourism Regina responsibilities. The Council decision on June 29, 2022 (CR22-76), which approved moving the marketing and promotion of tourism services for Regina and Region from EDR to the Regina Exhibition Association Limited (REAL) within the 2022 fiscal year, requires reallocation of 2022 funding to support those activities.

IMPACTS

None with respect to this report.

OTHER OPTIONS

None with respect to this report.

COMMUNICATIONS

None with respect to this report.

DISCUSSION

The 2022 Budget approved by Council on December 15, 2021 (CM21-23) provided funding to EDR for Tourism Regina responsibilities. The City Council decision on June 29, 2022 (CR22-76) approved moving the marketing and promotion of tourism services for Regina and Region from EDR to REAL within the 2022 fiscal year. Both parties met jointly with the external auditors at MNP to determine the required funding to be reallocated from EDR to REAL for the transition of the Tourism Regina responsibilities in 2022. Administration has received a request for \$426,450 of the 2022 funding be reallocated from EDR to REAL.

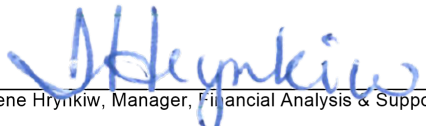
DECISION HISTORY

The 2022 Budget approved by Council on December 15, 2021 (CM21-23) provided funding to EDR for Tourism Regina responsibilities.

On June 29, 2022 (CR22-76), City Council approved the transfer of Tourism Regina responsibilities from Economic Development Regina to Regina Exhibition Association Limited.

Respectfully submitted,

Respectfully submitted,


Irene Hrynkiw, Manager, Financial Analysis & Support

9/13/2022


Barry Lacey, Exec. Director, Financial Strategy & Sustainability

9/20/2022

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