Appendix 19

Ryan Simpson

From:

Gerry Krismer < GKRISMER@regina.ca > Wednesday, November 12, 2014 7:30 AM

Sent: To:

Ryan Simpson; Scott Miller; Deana Puff; Archie Fieldgate

Cc:

Al Bishoff: Mike Schulkowsky

Subject:

RE: Mezzanines

Mezzanine space such as office, display, retail or similarly finished space would be considered to be rentable space. No different than second floor commercial space. However, simple storage or mechanical mezzanines should not be included as rentable.

Gerry Krismer

Assistant City Assessor Assessment Branch

P: 306.777.7935 F: 306.777.6822 C: 306.535.0159 E: gkrismer@regina.ca Regina.ca



From: Ryan Simpson [mailto:ryan.simpson@altusgroup.com]

Sent: Monday, November 10, 2014 2:18 PM

To: Gerry Krismer; Scott Miller; Deana Puff; Archie Fieldgate

Cc: Al Bishoff; Mike Schulkowsky

Subject: RE: Mezzanines

Hi Gerry,

I didn't realize that. Would Scott's reply be correct or is there other criteria that would determine what type of mezzanine space is considered rentable?

Kind regards,

Ryan Simpson

Senior Analyst, Property Tax, Altus Group Limited 311 Albert Street, Regina, Saskatchewan S4R 2N6 Canada D: 306.337.2176 T: 306.522.5628 ext 2676 F: 306.359.0674 M: 306.530.4847 This message, and the documents attached hereto, are intended only for the addressee and may contain privileged or confidential information. Any unauthorized disclosure is strictly prohibited. If you have received this message in error, please notify us immediately so that we may correct our internal records. Please then delete the original message. Thank you.

From: Gerry Krismer [mailto:GKRISMER@regina.ca]

Sent: Monday, November 10, 2014 1:52 PM

To: Ryan Simpson; Scott Miller; Deana Puff; Archie Fieldgate

Cc: Al Bishoff; Mike Schulkowsky

Subject: Re: Mezzanines

Ryan, in the future, all request for information are to come through me not the various assessors or managers. This is a result of our information forming parts of other assessment jurisdictions appeals.

Gerry Krismer City of Regina 306-535-0159 Sent from my BlackBerry.

From: Ryan Simpson

Sent: Monday, November 10, 2014 12:42 PM

To: Scott Miller

Cc: Gerry Krismer; Al Bishoff; Mike Schulkowsky

Subject: RE: Mezzanines

Hi Scott,

I appreciate it. Just a quick follow-up. What type of mezzanine space would be considered rentable space?

With kind regards,

Ryan Simpson

Senior Analyst, Property Tax, Altus Group Limited 311 Albert Street, Regina, Saskatchewan S4R 2N6 Canada D: 306.337.2176 T: 306.522.5628 ext 2676 F: 306.359.0674 M: 306.530.4847

This message, and the documents attached hereto, are intended only for the addressee and may contain privileged or confidential information. Any unauthorized disclosure is strictly prohibited. If you have received this message in error, please notify us immediately so that we may correct our internal records. Please then delete the original message. Thank you.

From: Scott Miller [mailto:SMILLER@regina.ca]
Sent: Monday, November 10, 2014 12:02 PM

To: Ryan Simpson

Cc: Gerry Krismer; Al Bishoff; Mike Schulkowsky

Subject: RE: Mezzanines

Hi Ryan. There were no designated rentable mezzanine lease spaces reported by landlords, so it is not represented in the rent model.

On the application side, if mezzanine space is deemed to be rentable space, it receives a -17% reduction similar to the adjustment for upper floor space in the Global model.

Scott

From: Ryan Simpson [mailto:ryan.simpson@altusgroup.com]

Sent: Monday, November 10, 2014 9:23 AM

To: Scott Miller Subject: Mezzanines

Hi Scott,

Would you be able to tell me if you use mezzanine space in the development of the modeled rents for the Warehouse Model?

With kind regards,

Ryan Simpson

Senior Analyst Property Tax Altus Group Limited

D: 306.337.2176

T: 306.522.5628 ext 2676

M: 306.530.4847 F: 306.359.0674

311 Albert Street

Regina, Saskatchewan S4R 2N6 Canada

www.altusgroup.com

This message, and the documents attached hereto, are intended only for the addressee and may contain privileged or confidential information. Any unauthorized disclosure is

strictly prohibited. If you have received this message in error, please notify us immediately so that we may correct our internal records. Please then delete the original message. Thank you.

DISCLAIMER: The information transmitted is intended only for the addressee and may contain confidential, proprietary and/or privileged material. Any unauthorized review, distribution or other use of or the taking of any action in reliance upon this information is prohibited. If you received this in error, please contact the sender and delete or destroy this message and any copies.

DISCLAIMER: The information transmitted is intended only for the addressee and may contain confidential, proprietary and/or privileged material. Any unauthorized review, distribution or other use of or the taking of any action in reliance upon this information is prohibited. If you received this in error, please contact the sender and delete or destroy this message and any copies.

DISCLAIMER: The information transmitted is intended only for the addressee and may contain confidential, proprietary and/or privileged material. Any unauthorized review, distribution or other use of or the taking of any action in reliance upon this information is prohibited. If you received this in error, please contact the sender and delete or destroy this message and any copies.

Ryan Simpson

From: Sent: Scott Miller <SMILLER@regina.ca> Monday, November 10, 2014 1:38 PM

To:

Ryan Simpson

Cc:

Gerry Krismer; Al Bishoff; Mike Schulkowsky; Robert Schultze

Subject:

RE: Mezzanines

Hi Ryan. Probably better answered by the commercial area, however, It would be at the discretion of the appraiser at time of inspection. Space would have to have some finishes (walls, flooring, electrical, lighting, etc.). Something better than just storage mezz space.

I copied Rob Schultze on this. He could go into more detail if required or correct me if I am not accurate.

Scott

From: Ryan Simpson [mailto:ryan.simpson@altusgroup.com]

Sent: Monday, November 10, 2014 12:42 PM

To: Scott Miller

Cc: Gerry Krismer; Al Bishoff; Mike Schulkowsky

Subject: RE: Mezzanines

Hi Scott,

I appreciate it. Just a quick follow-up. What type of mezzanine space would be considered rentable space?

With kind regards,

Ryan Simpson

Senior Analyst, Property Tax, Altus Group Limited 311 Albert Street, Regina, Saskatchewan S4R 2N6 Canada

D: 306.337.2176 T: 306.522.5628 ext 2676 F: 306.359.0674 M: 306.530.4847

This message, and the documents attached hereto, are intended only for the addressee and may contain privileged or confidential information. Any unauthorized disclosure is strictly prohibited. If you have received this message in error, please notify us immediately so that we may correct our internal records. Please then delete the original message. Thank you.

From: Scott Miller [mailto:SMILLER@regina.ca]
Sent: Monday, November 10, 2014 12:02 PM

To: Ryan Simpson

Cc: Gerry Krismer; Al Bishoff; Mike Schulkowsky

Subject: RE: Mezzanines

Hi Ryan. There were no designated rentable mezzanine lease spaces reported by landlords, so it is not represented in the rent model.

On the application side, if mezzanine space is deemed to be rentable space, it receives a -17% reduction similar to the adjustment for upper floor space in the Global model.

Scott

From: Ryan Simpson [mailto:ryan.simpson@altusgroup.com]

Sent: Monday, November 10, 2014 9:23 AM

To: Scott Miller **Subject:** Mezzanines

Hi Scott,

Would you be able to tell me if you use mezzanine space in the development of the modeled rents for the Warehouse Model?

With kind regards,

Ryan Simpson

Senior Analyst Property Tax Altus Group Limited

D: 306.337.2176

T: 306.522.5628 ext 2676

M: 306.530.4847 F: 306.359.0674

311 Albert Street

Regina, Saskatchewan S4R 2N6 Canada

www.altusgroup.com

This message, and the documents attached hereto, are intended only for the addressee and may contain privileged or confidential information. Any unauthorized disclosure is strictly prohibited. If you have received this message in error, please notify us immediately so that we may correct our internal records. Please then delete the original message. Thank you.

DISCLAIMER: The information transmitted is intended only for the addressee and may contain confidential, proprietary and/or privileged material. Any unauthorized review, distribution or other use of or the taking of any action in reliance upon this information is prohibited. If you received this in error, please contact the sender and delete or destroy this message and any copies.

DISCLAIMER: The information transmitted is intended only for the addressee and may contain confidential, proprietary and/or privileged material. Any unauthorized review, distribution or other use of or the taking of any action in reliance upon this information is prohibited. If you received this in error, please contact the sender and delete or destroy this message and any copies.